

<p>October</p> <p>2025</p>	<h1>Client Update</h1>
<p>Jensen Private Client</p>	

We would like to make you aware of Executive Order 14247 'Modernizing Payments to and from America's Bank Account.' The stated goal of this order is to modernize financial transactions, improve efficiency, minimize the risk of fraud and reduce costs.

As of September 30, 2025, the federal government will stop issuing paper checks for all disbursements, which includes payments, tax refunds and benefits. **Additionally, payments made to the federal government for quarterly and annual taxes must be made electronically "as soon as practicable."**

Exceptions will be made under certain circumstances. Please refer to the resource pages below for additional details:

<https://tfx.treasury.gov/eo-resources>

<https://home.treasury.gov/news/press-releases/sb0223>

As these changes may require you to take action, we recommend that you consult your tax professional for additional guidance, or feel free to contact us at 503-726-4384 with any other questions you may have.

	<p>Please remember that this material is only a general discussion of tax matters, provided for educational and informational purposes only, and it is not intended as tax or investment advice or for use to avoid penalties that may be imposed under U.S. federal tax laws. Each investor's tax and investment considerations may be different. If you have additional questions, please call your tax consultant.</p>
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